HOUSE No. 4851 [LOCAL APPROVAL RECEIVED.]

The	Commo	nwealth	$\mathfrak{o}\mathfrak{f}$	Massa	ichusetts
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PRESENTED BY:

Daniel E. Bosley, Benjamin B. Downing

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act Authorizing the City of North Adams to Use Reserve Funds to Reduce Debt.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Daniel E. Bosley	1st Berkshire
	Berkshire, Hampshire and Franklin

The Commonwealth of Massachusetts

In	the	Year	Two	Thousand	and	Nin

An Act Authorizing the City of North Adams to Use Reserve Funds to Reduce Debt.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 1. Notwithstanding section 63 of chapter 44 of the General Laws or any other general or special
- 2 law to the contrary, the city of North Adams, in this act hereinafter called the City, during fiscal year
- 3 2011, following a majority vote of the city council and approval by the mayor, the proceeds of the sale or
- 4 other disposal of real estate, including the taking by eminent domain by another governmental unit, but
- 5 other than that acquired through tax title foreclosure, and/or proceeds currently in the City's Land Sale
- 6 Reserve Account, be applied to eliminate or reduce the budgeted debt of the City for fiscal year 2011.

8 Section 2. This act shall take effect upon its passage.

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